ORDINANCE NO. 2013-08

AN ORDINANCE SETTING WATER/SEWER DEPOSIT FEES FOR HOMEOWNERS AND RENTERS WITHIN THE CITY OF BULL SHOALS

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BULL SHOALS, ARKANSAS ESTABLISHING WATER/SEWER DEPOSIT FEES

SECTION 1. The Water/Sewer deposit fees for Homeowners will be Seventy-Five Dollars (\$75.00). This fee is refundable, plus interest to the Homeowner to be computed at .0125% per annum upon the sale of the homestead after all outstanding water/sewer fees are paid in full.

SECTION 2. The Water/Sewer deposit fees for Renters will be One Hundred Twenty-Five (\$125.00). This fee is refundable, plus interest to the Renter to be computed at .0125% per annum upon moving from the rented property after all outstanding water/sewer fees are paid in full.

SECTION 3. The Homeowner or Renter may use this deposit as payment for their final billing, if the billing does not exceed the deposit.

SECTION 4. Final returns of deposits, plus interest are returned to the customer of record once a month.

SECTION 5. Any and all present Ordinance(s) or Resolution(s) relative to water/sewer deposit fees are hereby repealed.

SEVERABILITY: If any provision, clause, sentence, paragraph or section of this Ordinance, or the application thereof shall be held invalid by a court of competent jurisdiction, such invalidity shall not affect the other provision of this Ordinance which can be given affect without the invalid provision or application and to this end the provision of the Ordinance are declared severable.

This Ordinance shall be in full effect upon passage and posting.

Passed and Adopted by the City Council of the City of Bull Shoals, Arkansas on this 31st day of October, 2013

APPROVED: Shure E. Powell – Mayor ATTESTED: Jenny Hargleroad - Recorder/Treasurer

POSTED: 11/6/13, 2013 POSTED BY: Dehullo